

RESOLUTION NO. _____
TOWNSHIP OF HAMPTON
COUNTY OF ALLEGHENY
COMMONWEALTH OF PENNSYLVANIA

RESOLUTION AUTHORIZING THE CHANGE OF PURPOSE OF NON-ELECTORAL DEBT BY THE TOWNSHIP OF HAMPTON, COUNTY OF ALLEGHENY, COMMONWEALTH OF PENNSYLVANIA; SAID DEBT BEING THE TOWNSHIP OF HAMPTON GENERAL OBLIGATION BONDS (FEDERALLY TAXABLE), SERIES OF 2020; AUTHORIZING THE EXPENDITURE OF BOND PROCEEDS FOR PURPOSES SET FORTH IN THE FOREGOING RESOLUTION; AUTHORIZING APPROPRIATE OFFICERS TO TAKE ALL NECESSARY ACTION IN CONNECTION WITH THE FOREGOING RESOLUTION; SETTING FORTH SEVERABILITY PROVISIONS; REPEALING ALL INCONSISTENT ORDINANCES OR RESOLUTIONS; AND SETTING FORTH AN EFFECTIVE DATE.

WHEREAS, the Township of Hampton (the "Township"), pursuant to Ordinance No. 828 of 2019, has incurred non-electoral debt through its General Obligation Bonds (Federally Taxable), Series of 2020 (the "Bonds") to provide funds (i) to undertake the advance refunding of a portion of the Township's outstanding General Obligation Bonds, Series of 2018 (the "Prior Bonds") (the "Refunding Program"); (ii) to pay the costs of various capital projects (the "Projects") and (iii) to pay the costs of issuing the Bonds as hereinafter defined; and

WHEREAS, the Township has undertaken the purposes for which the Bonds were originally issued and has additional unexpended Bond proceeds available in the amount of approximately \$369,396.00; and

WHEREAS, pursuant to 53 Pa.C.S.A. §8103(c), the Township is authorized to provide for additional uses of unexpended Bond proceeds by Ordinance or Resolution of the Council of the Township; and

WHEREAS, the Township Council has determined that it is in the interests of the citizens of the Township to undertake additional expenditures of unexpended Bond proceeds as more fully set forth herein.

NOW, THEREFORE, be it and it is hereby resolved by the Council of the Township of Hampton (the "Council"):

SECTION 1. CHANGE OF PURPOSE. The Township determines that the additional purposes for which unexpended Bond proceeds in the approximate amount of \$369,396.00 may be expended include the Herron Road Stabilization Project and the Clearview Road Bridge Replacement Project.

SECTION 2. GENERAL AUTHORIZATION. The officers and officials of the Township are hereby authorized and directed to execute and deliver such other documents and to take such other action as may be necessary or appropriate in order to effectuate the purpose of this Resolution.

SECTION 3. SEVERABILITY. In the event any provision, section, sentence, clause or part of this Resolution is determined by a court of competent jurisdiction to be invalid and unenforceable, such determination shall not affect the validity or effect of the remaining provisions hereof.

SECTION 4. REPEALER. All ordinances or resolutions or parts thereof not in accordance with this Resolution are hereby repealed insofar as they conflict herewith.

SECTION 5. EFFECTIVE DATE. This Resolution shall take effect immediately after its adoption.

RESOLVED by the Council of the Township of Hampton on _____, 2020, in lawful session assembled, a full quorum being present.

ATTEST:

TOWNSHIP OF HAMPTON

Secretary

By: _____
Council President

(SEAL)

CERTIFICATE

I, the undersigned, Secretary of the Township of Hampton, Allegheny County, Pennsylvania do hereby certify that the foregoing and attached is a true and correct copy of a Resolution of said Township which was duly enacted by the affirmative vote of a majority of the members of the Township Council of said Township at a meeting thereof duly called and held on _____, 2020 with said members voting in the following manner:

MEMBER:	YES	NO	ABSTAIN	ABSENT
Michael Peters, President	___	___	___	___
Carolynn Johnson, Vice President	___	___	___	___
Bethany Blackburn	___	___	___	___
M. Richard Dunlap	___	___	___	___
Sherry A. Neugebauer	___	___	___	___

I hereby further certify that the foregoing Resolution has not been amended, modified or rescinded, and is still in full force and effect.

WITNESS my hand and seal of the Township of Hampton this _____ day of _____, 2020.

TOWNSHIP OF HAMPTON

By: _____
Secretary

[TOWNSHIP SEAL]

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